Board Circular No....../2012

All Addl. General Managers,
Deputy General Managers,

Project Directors,

Secretary to the Board of Management,

Asst. General Managers,

Managers/Chief Engineers/Chief Accountants,

Chemists/Sociologists,

Other Heads of Divisions including

OICs

Waiver of Performance Security for small Contracts

A decision has been taken to waive off the requirement of Performance Security for Supply Contracts up to Rs. 250,000/=. The relevant Standard Bidding Documents have been revised accordingly.

You are hereby instructed to comply with the above decision in purchasing goods and materials.



CC: 01. Chairman

02. Vice Chairman

03. Working Director

04. DGM (Audit)