

Board Circular No...../2012

All Addl. General Managers,
Deputy General Managers,
Project Directors,
Secretary to the Board of Management,
Asst. General Managers,
Managers/Chief Engineers/Chief Accountants,
Chemists/Sociologists,
Other Heads of Divisions including
OICs

Insurance Guarantees submitted with Bids as Bid Securities and Performance Securities

NWSDB has experienced difficulties in dealing with Insurance Guarantees submitted as Bid Securities and Performance Securities submitted with bids.

Hence, a decision has been taken to discontinue the acceptance of Bid Securities and Performance Securities issued by Insurance Companies/Corporations.

Hereby you are advised not to request or accept Insurance Guarantees as Bid Securities/Performance Securities in future.

The relevant SBDs have already been revised to accommodate the same.



General Manager

CC : 01. Chairman
02. Vice Chairman
03. Working Director
04. DGM (Audit)
05. AGM (MPD&T)