

Board Circular No..... /2012

All Addl. General Managers,
Deputy General Managers,
Project Directors,
Secretary to the Board of Management,
Asst. General Managers,
Managers/Chief Engineers/Chief Accountants,
Chemists/Sociologists,
Other Heads of Divisions including
OICs

Demand for Payment of Advanced /Performance /Bid Securities

A decision has been taken to revise the authority of demand for payment of Advanced /Performance /Bid Securities, as several banks have requested to nominate the responsible officer for encashment of above securities.

Accordingly, any demand for payment of Advanced /Performance /Bid Security shall be sent under the signature of DGM (Finance) with respect to all such securities kept under his custody.

Any demand relevant for above securities in RSCC and Projects shall be sent under the signature of Regional DGMs and Project Directors respectively.

You are hereby instructed to follow the above procedure for demand for payments of Advanced /Performance/Bid Securities.



f **General Manager**

- CC : 01. Chairman
02. Vice Chairman
03. Working Director
04. DGM (Audit)
05. AGM (MPD&T)